TITLE 876 INDIANA REAL ESTATE COMMISSION

Proposed Rule

LSA Document #06-93

DIGEST

Amends <u>876 IAC 3-3-21</u> to increase the validity of a temporary practice permit from six months to 12 months. Effective 30 days after filing with the Publisher.

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

876 IAC 3-3-21

SECTION 1. 876 IAC 3-3-21 IS AMENDED TO READ AS FOLLOWS:

876 IAC 3-3-21 Permit for temporary practice

Authority: <u>IC 25-34.1-3-8</u> Affected: <u>IC 25-34.1</u>

Sec. 21. (a) The board will recognize, on a temporary basis, the license or certificate of an appraiser issued by another state, provided the following:

- (1) The appraiser's business is of a temporary nature.
- (2) The appraiser registers with the board.
- (3) The license or certificate issued by the other state is appropriate for the type of property to be appraised.
- (4) The work in Indiana does not last longer than six (6) twelve (12) months.
- (b) An applicant must do the following:
- (1) Apply on a form provided by the board. and
- (2) Pay a fee required by 876 IAC 3-2-7(b)(12).
- (c) Each temporary license or certificate is limited to performing the appraisals or specialized services required by the contract for appraisal services.
 - (d) Temporary privileges expire:
 - (1) upon completion of the work required by the assignment or specialized service; or
 - (2) after six (6) twelve (12) months;

whichever is earlier, and no more than three (3) different temporary licenses may be issued to an individual per calendar year.

- (e) An applicant:
- (1) must consent to service of process in Indiana; and
- (2) may not advertise or represent themselves as an Indiana licensed or certified appraiser.
- (f) An individual who has been denied either admission to an examination or a license by the board will not be eligible for a temporary permit for the level of licensure for which the individual was denied or greater level of license. However, regardless of this subsection, an individual who otherwise qualifies under this section shall be eligible for a permit for federally related transactions.

(Indiana Real Estate Commission; <u>876 IAC 3-3-21</u>; filed Sep 24, 1992, 9:00 a.m.: 16 IR 746; filed Dec 8, 1993, 4:00 p.m.: 17 IR 777; filed Jun 14, 1995, 11:00 a.m.: 18 IR 2792; filed Apr 12, 2001, 12:30 p.m.: 24 IR 2705, eff Jan 1, 2002; readopted filed May 29, 2001, 10:00 a.m.: 24 IR 3238; filed Jul 15, 2002, 2:28 p.m.: 25 IR 4111; errata filed Nov 15, 2002, 3:39 p.m.: 26 IR 1109)

Notice of Public Hearing

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